

GIFT LETTER

Date: _____ Loan Number: _____

Property Address: _____

To Whom It May Concern:

I/We, _____
Name of Donor(s) Phone Number

Address City, State, Zip

The Donor(s), do hereby certify that I/We () will give or () have given

as the _____
Relationship(s) to Recipient(s)

of _____
Recipient(s) of Gift

A gift in the amount of \$ _____. This is a bonafide gift and there is no obligation, expressed or implied, to repay this sum at any time. The gift funds were not made available to the donor(s) from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them. These funds are available and

() will be given no later than the closing date, or

() have been given to the recipient(s) to be used for the purchase of the property located at the address above.

The source of the gift is

from my/our _____
Savings, Checking, Credit Union, etc.

located at _____
Address of Source Account Number

Printed Name(s) of Donor(s)

Signature(s) of Donor(s) Date

Signature(s) of Related Borrower(s) Date

WARNING: Section 1010 of Title 18, U.S.C. Federal Housing Administration transactions provides: "Whoever, for the purpose of influencing in any way the action of such Administration makes, passes, utters, or published any statement, knowing the same to be false, shall be fined not more than \$5,000 or imprisoned not more than two years or both."

REQUIRED GIFT DOCUMENTATION

IF DEPOSITING GIFT FUNDS DIRECTLY INTO ESCROW:

1. Completed Gift Letter signed by all parties;
2. Copy of Cashier's Check made payable to the title company (make sure the Cashier's Check has the Donor's Name and Account Number printed on it;
3. Copy of Donor's bank statement or the withdrawal slip used to purchase the Cashier's Check showing the Donor's Name and Account Number.

IF GIFT FUNDS HAVE ALREADY BEEN RECEIVED:

1. Completed Gift Letter signed by all parties;
2. Copy of canceled check for gift;
3. Copy of deposit slip (or bank statement) showing gift money was deposited into your account.